



The Role of Credit and Political Risk Insurance in Resource Mobilization in the Post COVID-19 Era

19th August 2021

11:00-12:30 (KSA time)

Webinar

00 : 00 : 00 : 00

DAYS

HOURS

MINUTES

SECONDS

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Background

With increasing uncertainty and the weakening of public and private players' capabilities during the COVID-19 Pandemic, mobilizing resources has become more challenging, especially for the least developed countries and corporates that operate in those jurisdictions. Without proper risk mitigation tools (such as guarantees, credit and political risk insurance), resources are being mobilized at higher costs. The increased risks, uncertainties, and limited capacity have led to a consequent increase in the cost of risk mitigation tools in the market. It became necessary for risk mitigation providers, especially those with a developmental mandate, to be innovative in cost-effectively facilitating resource mobilization, achieving Resource Mobilization through enhanced, non-traditional, results-based partnerships and structures among ECAs, Multilateral & Private Insurers, MDBs, and DFIs and International commercial banks.



Objectives



The main objectives of the Webinar are:

- To showcase the Credit and Political Risk Insurance (CPRI) solutions offered by ICIEC and how they can enable recovery efforts, including vaccines procurement assistance for MCs.
- To demonstrate the relative fiscal and budgetary convenience of utilizing the CPRI by MCs for trade and investments projects.
- To highlight the opportunities that exist in the member countries.
- To showcase some of the innovative structures and initiatives adopted by ICIEC and their partners to unlock resources and support member countries during the COVID-19 Pandemic.
- To re-emphasize the role of partnership among various development players and the private sector.

Partners

Main Partner



Local Partners



MINISTRY OF INVESTMENTS AND FOREIGN TRADE
OF THE REPUBLIC OF UZBEKISTAN

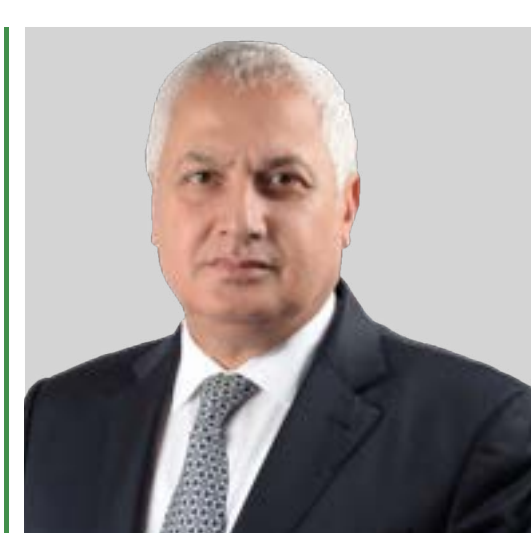


CHAMBER OF COMMERCE
AND INDUSTRY
OF UZBEKISTAN



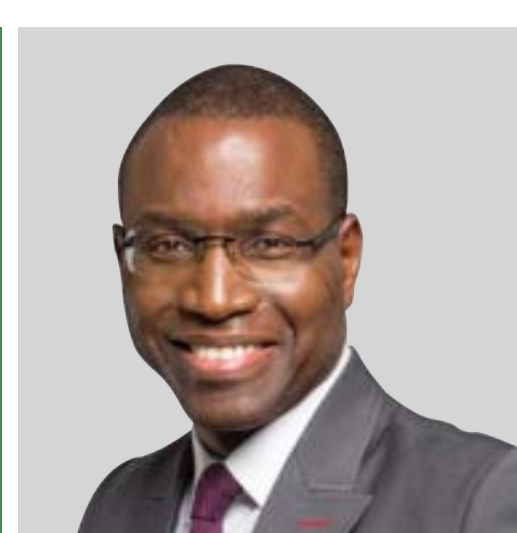
IsDB Field Representative
in Uzbekistan

Opening Ceremony



Mr. Oussama Kaissi

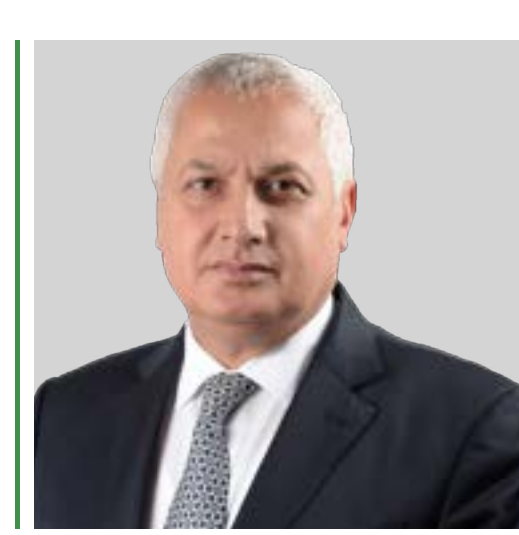
Chief Executive Officer,
The Islamic Corporation for
the Insurance of Investment
and Export Credit (ICIEC)



H.E. Mr. Amadou Hott

Minister of Economy,
Planning and Cooperation,
IsDB Governor for Senegal

Speakers



Mr. Oussama Kaissi

Chief Executive Officer,
The Islamic Corporation for
the Insurance of Investment
and Export Credit (ICIEC)



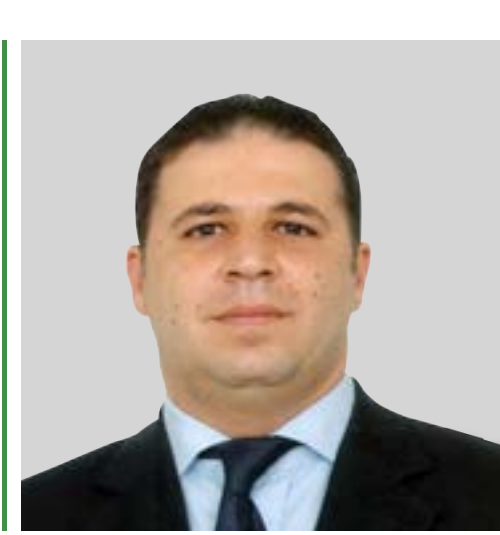
Mr. Yerdan Bekkhozhin

Deputy Chairman of
the Board of Kazakh Export



Mr. Stephen Gargiulo

Head of Global Markets,
ICBC Standard Bank plc



Mr. Ahmed Benyahya

Executive Director Foreign Financial
Institution and International Cooperation,
Bank of Africa BMCE Group

Target participants numbers

300-500 participants,

namely from senior government officials, Banks, Regional Development Banks, ECAs, Chambers of Commerce, business association leaders, sectoral associations, investment promotion associations, academics, etc.

Agenda

11:00 - 11:02	MC Introductory Remarks
11:02 - 11:05	ICIEC Video
11:05 - 11:10	Opening Remarks and Welcome Address: Mr. Oussama Kaissi , The CEO of ICIEC
11:10 - 11:15	Keynote Address: H.E. Mr. Amadou Hott , Minister of Economy, Planning and Cooperation, IsDB Governor for Senegal.
11:15 - 12:00	Panel discussion Mr. Oussama Kaissi , The CEO of ICIEC Mr. Yerdan Bekkhozhin , Deputy Chairman of the Board of Kazakh Export Mr. Stephen Gargiulo , Head of Global Markets, ICBC Standard Bank plc Mr. Ahmed Benyahya , Executive Director Foreign Financial Institution and International Cooperation, Bank of Africa BMCE Group Moderator: Ms. Cornelia Meyer , Chairman & CEO, Meyer Resources
12:00 - 12:25	Audience Q&A with Panelists
12:25 - 12:30	Closing Remarks

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